

**ANZ PROJECT FINANCE TRANSACTION DOCUMENTS SIGNED
WITH PT ANTAM TBK IN JAKARTA**

Austindo Resources Corporation NL (ASX Code: ARX) is pleased to announce that the Project Facility Agreement in relation to the provision of US\$26 million has been signed with ANZ Investment Bank in Melbourne and was signed with PT Antam Tbk in Jakarta on 1 December 2005.

The funding to be provided by ANZ will support the development of the Cibaliung Gold Project in Banten Province, Indonesia. Construction has commenced on site at Cibaliung with gold production scheduled in Quarter 4 of 2006.



*Signing of ANZ Loan Documentation with PT Antam Tbk
Back Row (L-R): Mr. Ian Price, Mr. George Tahija, Mr. A. Wahyuhadi, Mr. Sucipto Marijan
of Austindo and PT Cibaliung Sumberdaya
Front Row (L-R): Mr. Aditya Sumanagara – President Director and Mr. Hari Widjajanto of PT Antam Tbk*

ABOUT AUSTINDO RESOURCES CORPORATION NL (ARX)

Formed in 1983, Austindo Resources Corporation NL is an Australian listed gold company focussed on developing projects in Indonesia. The company's key project is Cibaliung, a high-grade epithermal gold/silver vein system located southwest of Jakarta in Banten Province, western Java. Production at Cibaliung is expected to begin during calendar 2006, with an annual production rate of 70,000 oz (gold equivalent) at an average life of mine cash operating costs of approximately US\$200 per ounce.

Two key strategic alliances in Indonesia are taking Austindo closer to achieving its growth objective. In association with Anglo American Group, the company is exploring for large porphyry copper/gold deposits in Papua, and also has a significant joint venture interest with PT Sumber Mineral Nusantara in the Pekalongan tenement in Central Java, an area prospective for low sulphidation epithermal gold/silver deposits similar to the Cibaliung project.

Yours sincerely

Ian L Price
Managing Director
6 December 2005

