



ASX

AUSTRALIAN SECURITIES EXCHANGE

# MARKET RELEASE

3 November 2008

**Arc Exploration Limited**

## SUSPENSION FROM OFFICIAL QUOTATION

The securities of Arc Exploration Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement by the Company.

Security Code:       ARX  
                          ARXO

Julia Kagan  
Senior Adviser, Issuers (Melbourne)

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Ms Julia Kagan  
Companies Advisor  
Australian Stock Exchange Limited

3 November 2008

Dear Ms Kagan

### Voluntary Suspension

As discussed, Arc Exploration Limited ("ARX" or "the Company") requests voluntary suspension of trading in the shares and options of ARX.

In accordance with Listing Rule 17.2 the Company provides the following information:

- The Company requests a suspension as it has now formed the view that it is unlikely to be able to secure funding in the immediate term for the continuing development of the Cibaliung Gold Project in Indonesia. On this basis the Company proposes to immediately reduce site activities to essential care and maintenance only. The Company will require the consent of ANZ Bank to proceed on this basis.
- The Company expects that the suspension will continue until:
  1. the Board of the Company has had the opportunity to consider the affect of the above course of action on the group's financial position; and
  2. the ANZ Bank has provided its consent.
- The event that will end the suspension will be an announcement concerning the immediate future of the Cibaliung Project.
- The Company is not aware of any reason why the trading in its shares should not be suspended.

For further information please contact:

**Bruce J. Watson**  
Chairman

Tel: + 61 2 9236 7566

Email: [bwatson@cubecorp.com.au](mailto:bwatson@cubecorp.com.au)

**Andrew J. Cooke**  
Company Secretary

Tel: + 61 2 9419 8044

Email: [andrewcooke@arx.net.au](mailto:andrewcooke@arx.net.au)

Arc Exploration Limited  
ABN 48 002 678 640  
[www.arcexploration.com.au](http://www.arcexploration.com.au)

**Melbourne**  
Level 8 North Tower  
459 Collins Street  
Melbourne VIC 3000  
Australia  
T +61 3 9620 3110  
F +61 3 9620 3123  
E [info@arx.net.au](mailto:info@arx.net.au)

**Jakarta**  
The Garden Centre  
5th Floor, Suite #5-01  
Cilandak Commercial Estate  
Jl. Raya KKO Cilandak  
Jakarta, Indonesia  
T +62 21 782 7020  
F +62 21 782 7021

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