



ASX ANNOUNCEMENT

11 December 2009

## Results of General Meeting

Results of the General Meeting of Shareholders held today are summarised as follows:

Resolution 1 to **approve the October Placement of 22,464,276 shares at 1.8 cents** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 118,301,874 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- (ii) there were 55,070,042 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- (iii) there were 2,234,609 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 1,353,835 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 2 to **approve the issue of 11,232,139 Options to participants in the October Placement** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 118,198,994 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- (ii) there were 55,172,922 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- (iii) there were 2,234,609 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 1,353,835 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 3 to **approve of the Directors Participation in the Rights Issue Shortfall** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 152,237,308 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- (ii) there were 55,413,704 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- (iii) there were 14,173 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 60,317 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Arc Exploration Limited  
ABN 48 002 678 640  
[www.arcexploration.com.au](http://www.arcexploration.com.au)

Sydney  
Suite 1502, Level 15  
Keycorp Tower B  
799 Pacific Highway  
Chatswood NSW 2067  
Australia

T + 61 2 9419 8044  
F + 61 2 9419 8099  
E [info@arx.net.au](mailto:info@arx.net.au)

Jakarta  
Perkantoran CBD/BIDEX  
Blok F No. 5  
Jl. Pahlawan Seribu, BSD City  
Tangerang 15321  
Indonesia

T + 62 21 5316 0118  
F + 62 21 5316 0119

Resolution 4 to **approve of the Proposed Placement of 75,000,000 Options** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 153,411,617 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- (ii) there were 57,496,467 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- (iii) there were 13,293 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 1,334,439 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 5 to **approve of the Proposed Issue of Shares and Options to the Drilling Contractor** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 153,354,114 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- (ii) there were 55,201,910 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- (iii) there were 5,353 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 1,334,439 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 6 to **approve of the Grant of 9,986,298 Options to Mr. John Carlile** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 150,541,960 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- (ii) there were 58,045,742 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- (iii) there were 57,483 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 60,317 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 7 to **approve of the Grant of 3,328,766 Options to Mr. Bruce Watson** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 152,027,756 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- (ii) there were 58,057,510 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- (iii) there were 57,483 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 60,317 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 8 to **approve of the Grant of 2,219,177 Options to Mr. George Tahija** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 135,169,426 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- (ii) there were 58,062,004 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- (iii) there were 57,483 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 2,060,317 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 9 to **approve of the Grant of 2,219,177 Options to Mr. Robert Willcocks** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 152,904,512 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- (ii) there were 58,162,004 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- (iii) there were 56,233 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 60,317 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 10 to **approve of the Grant of 22,191,773 Options to Senior Management** was passed by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 207,399,070 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- (ii) there were 3,034,595 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- (iii) there were 56,233 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 1,152,709 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

For further information please contact:

**Andrew J. Cooke**  
**Company Secretary**

Tel: + 61 2 9419 8044

Email: [andrewcooke@arx.net.au](mailto:andrewcooke@arx.net.au)

#### **ABOUT ARC EXPLORATION LIMITED**

Arc Exploration Limited (**ASX Code: ARX**) is an Australian listed gold company focused on exploration in Indonesia.

ARX aims to generate value through the discovery of high-grade gold, silver and associated base metal deposits within Indonesia's highly prospective magmatic arcs.

The company has a 95% joint venture interest with PT Sumber Mineral Nusantara in the Trenggalek tenement located in East Java prospective for low sulphidation epithermal gold-silver deposits and also holds a 95% interest in the Bima tenement located in East Sumbawa of West Nusa Tenggara Province.

In addition, in association with Anglo American Group, the company is also exploring for large porphyry copper-gold deposits in Papua.