

Introduced 30/9/2001.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ARC EXPLORATION LIMITED
ABN	48 002 678 640

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George S. Tahija
Date of last notice	1 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect and Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director and Shareholder of PT Austindo Nusantara Jaya. J P Morgan Nominees Australia Limited is the registered holder of shares as nominee for Eastern Islands Base Pte Ltd which is a subsidiary of PT Austindo Nusantara Jaya.
Date of change	14 December 2009
No. of securities held prior to change	15,833,836 Ordinary Shares (Indirect) 324,675 ARXO Options (Indirect) 3,958,459 ARXOA Options (Indirect) 5,361,112 Ordinary Shares (Indirect) 1,340,278 ARXOA Options (Indirect)
Class	Unlisted 11 Dec 2014 Options @ 3.6 c
Number acquired	2,219,177 Unlisted 11 Dec 2014 Options @ 3.6 c
Number disposed	Nil

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil for Unlisted options – approved by shareholders at General Meeting held 11 December 2009
No. of securities held after change	15,833,836 Ordinary Shares (Indirect) 324,675 ARXO Options (Indirect) 3,958,459 ARXOA Options (Indirect) 5,361,112 Ordinary Shares (Indirect) 1,340,278 ARXOA Options (Indirect) 2,219,177 Unlisted 11 Dec 2014 Options @ 3.6 c (Direct)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Unlisted options – approved by shareholders at General Meeting held 11 December 2009

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Date of Notice: 17 December 2009