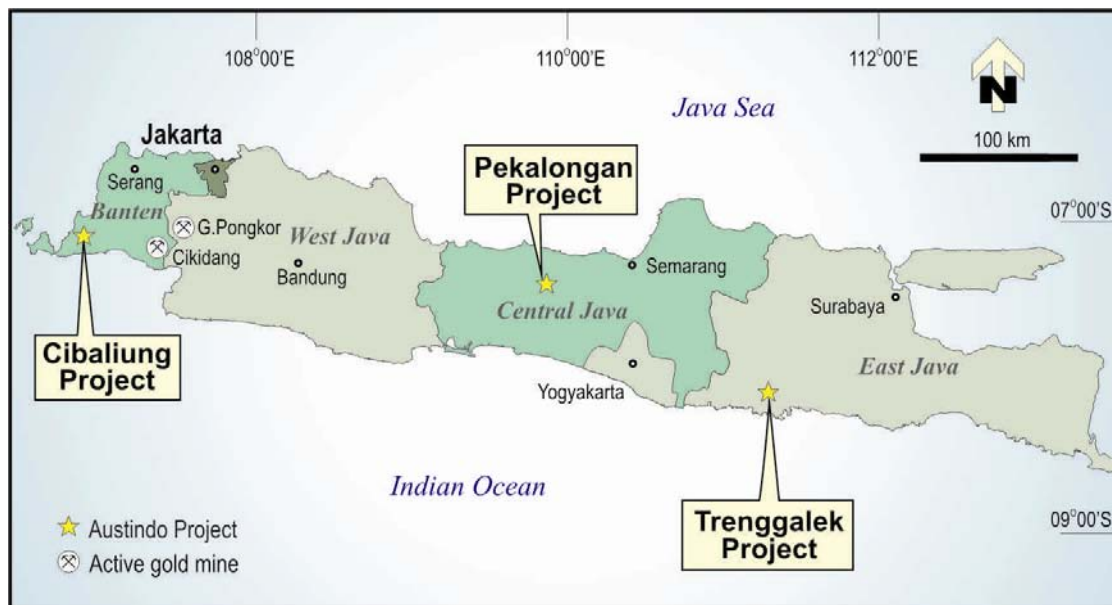


19 November 2007

TRENGGALEK PROJECT, INDONESIA EXPLORATION UPDATE

Austindo Resources Corporation NL (ASX code: ARX) is pleased provide the following update in respect of exploration results from its Trenggalek Project in East Java, Republic of Indonesia.



The Company commenced work on this 17,586 hectare greenfields exploration tenement in the middle of 2006 and has since undertaken prospecting and mapping, mainly over the northern half of the tenement. The project area lies on the Sunda-Banda magmatic arc, which is characterised by high-grade epithermal gold vein deposits at Lebong Tandai (43 t gold at 15 g/t Au) and Lebong Donok (41 t gold at 14 g/t Au) in southern Sumatra, and Gunung Pongkor (103 t gold at 17 g/t Au) and Cibaliung (15 t gold at 10 g/t Au) in western Java.

The presence of high-grade epithermal vein float found in the northern half of the Trenggalek project area has been reported previously in an ARX update released in May 2007, and in the June 2007 and September 2007 quarterlies.

Further prospecting and mapping continued to define moderately high-grade epithermal vein float and mineralised breccia outcrops in new prospect areas. Some of the latest results are summarised in the figure and table below. Five samples of 10 cm to 1.5 m diameter, banded quartz-chalcedony-sulphide float cobbles found on low ridges at the Salak Prospect returned gold results ranging from 6.17 to 14.6 g/t Au.

The Salak prospect lies on the northern projection of the Kojan vein swarm and defines a potential mineralised vein system over 2 km length and showing an en echelon pattern of narrow veins within a 1.5 km wide corridor.

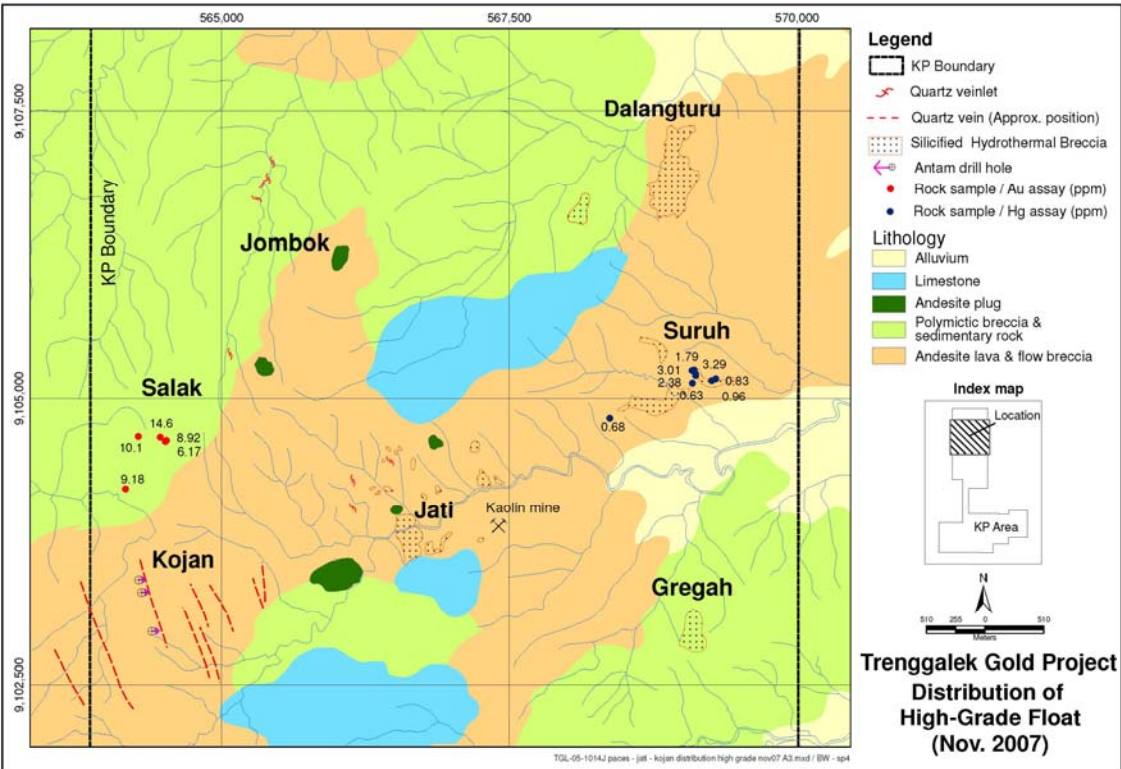
Extensive outcrops of silicified hydrothermal breccia have been chip sampled on the Suruh and Gregah prospects, located about 5 km east of Salak and Kojan prospects. These rocks are strongly anomalous in mercury, arsenic and antimony but weaker in gold. Arsenic, antimony and mercury are also anomalous, although generally less elevated, in the high-grade vein float reported to-date.

The geological and geochemical characteristics of mineralisation found on the Trenggalek Project reflect a hot-spring related epithermal model, in which gold-bearing quartz occurs in veins, stockworks and hydrothermal breccias formed in the uppermost parts of mineralised epithermal systems.

Although there is no significant gold mining recorded in the Trenggalek district, a large number of gold prospects have been identified and exploration to-date has been largely of a reconnaissance nature. Similarities with the high-grade epithermal vein fields of southern Sumatra and western Java are strong and suggest a high potential for the presence of economic gold deposits in the Trenggalek project area.

The Company successfully raised sufficient funding from a recently completed Rights Issue to substantially advance its Cibaliung Gold Project, located in Banten Province of Indonesia, towards first gold production. Further equity raising is required to complete this development, produce positive cash flow and to fund further exploration on projects, such as Trenggalek, which could be rapidly advanced to a drill definition phase by the second half of 2008.

Distribution of gold & mercury results (in ppm) from recent grab sampling of new vein-float & outcrops found in the northern part of the Trenggalek tenement



*Table of best results from recent grab sampling
of vein-float & outcrops found in the northern part of the Trenggalek tenement*

Sample Number	Au g/t	Ag g/t	As ppm	Sb ppm	Hg ppm	Prospect
FX1271	10.1	5	158	19	0.17	Salak
FX1275	8.92	4	321	22	0.10	Salak
FX1292	9.18	6	968	13	0.02	Salak
FX1294	14.6	12	49	10	0.41	Salak
FX1299	6.17	3	18	15	0.01	Salak
GX0987	0.24	9	396	25	0.68	Suruh
GX1014	0.01	2	252	107	0.63	Suruh
GX1020	<0.01	<1	319	37	0.83	Suruh
GX1022	0.37	2	726	90	0.96	Suruh
GX1024	0.07	<1	1620	167	3.01	Suruh
GX1025	<0.01	<1	317	51	2.38	Suruh
GX1028	0.04	<1	378	23	1.79	Suruh
GX1029	0.43	45	305	21	3.29	Suruh
FX1121	0.17	1	202	22	0.53	Gregah
FX1122	<0.01	<1	229	65	0.06	Gregah

The information in this report that relates to Exploration Results is based on information compiled by Mr. Brad Wake, who is a member of the Australian Institute of Geoscientists. Mr. Wake has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr. Wake consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

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ABOUT AUSTINDO RESOURCES CORPORATION NL (ARX)

Formed in 1983, Austindo Resources Corporation NL is an Australian listed gold company focused on developing projects in Indonesia. The company's key project is Cibaliung, a high-grade epithermal gold/silver vein system located southwest of Jakarta in Banten Province, western Java. Cibaliung is expected to produce at an annual rate of 70,000 oz (gold equivalent).

Two key strategic alliances in Indonesia are taking Austindo closer to achieving its growth objective. In association with Anglo American Group, the Company is exploring for large porphyry copper/gold deposits in Papua. In addition the Company has a 95% joint venture interest with PT Sumber Mineral Nusantara in the Pekalongan and Trenggalek tenements located in Central and East Java respectively, areas prospective for low sulphidation epithermal gold/silver deposits similar to the Cibaliung project.

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