

**RIGHTS ISSUE COMPLETED RAISING \$13.1 MILLION**

Austindo Resources Corporation NL (“ARX” or the “Company”) is pleased to confirm the following details in respect of its Rights Issue which closed on 16 April 2008.

The Rights Issue was underwritten by Australia and New Zealand Banking Group Limited (ANZ) to the extent of \$10,908,695.

The details of allotment of shares effected today are summarised as follows:

	<b>Number of Shares Allotted</b>	<b>\$</b>
<b>Valid Applications Received from Shareholders</b>	338,144,503	\$2,367,011.52
<b>Shortfall</b>	1,533,864,292	\$10,737,050.04
<b>Taken up by ANZ as Underwriter</b>	1,533,864,292	\$10,737,050.04
<b>TOTAL ALLOTTED / RAISED</b>	1,872,008,795	\$13,104,061.57

Following the allotment of shares the issued capital of the Company is as follows:

**Quoted Securities:**

Ordinary Fully Paid Shares	7,488,073,718
June 2012 Options @ 1.5 cents	397,043,459

**Un - Quoted Securities:**

<b>Employee Options @ 7 cents expiry 31/07/10</b>	11,000,000
<b>Director Options</b> – (subject to shareholder approval) - @ 1.0 cents expiry 12/03/13	64,000,000
<b>Employee Options @ 1.0 cents expiry 12/03/13</b>	132,000,000
<b>Convertible Notes:</b> with right to convert the note amount at 6 cents	2,000,000 Notes Convertible into 33,333,333 shares

For further information please contact:

**Andrew J. Cooke**  
Company Secretary

Tel: + 61 2 9419 8044

Email: [andrewcooke@arx.net.au](mailto:andrewcooke@arx.net.au)