

APPOINTMENT OF MR. MIKE DIEMAR AS ADVISOR TO THE BOARD

Austindo Resources Corporation NL is pleased to announce the appointment of Mr. Mike Diemar as an Advisor to the Board. Mr. Diemar will advise the Board on a range of matters including issues relating to the acquisition and development of new projects.

Mr. Diemar has over 40 years experience, primarily in gold exploration and mine development for gold throughout Australia and South East Asia and is a Member of the Australasian Institute Mining & Metallurgy and a Member of the Geological Society of Australia.

As a former Managing Director of Kingsgate Consolidated Ltd., Mr. Diemar was closely associated with the exploration and development of the Chatree low-sulphidation epithermal gold deposit in central Thailand.

Mr. Diemar and associates are substantial shareholders of the Company. The Board welcomes the appointment of Mr. Diemar and looks forward to the contribution that he will make to the future growth of the Company.



Pieter Greeff
Chairman
23 May 2005