

APPOINTMENT OF EXPLORATION MANAGER

The Directors of Austindo Resources Corporation NL (Austindo) are pleased to announce the appointment of Mr Brad Wake as Exploration Manager in charge of the Company's exploration in Indonesia.

Brad is an Australian educated geologist with 20 years experience exploring for gold, silver, base metals, tin and other metals in Australia and the SW Pacific region including over 8 years work experience in Indonesia. Included in his Indonesian achievements, Brad was exploration team leader in the Minahasa region of North Sulawesi, responsible for planning, management and implementation of reconnaissance work that resulted in the discovery of the Toka Tindung epithermal gold-silver vein systems for Aurora Gold Limited in 1994.

Austindo is embarking on an increased exploration program in Indonesia following its recent capital raising of A\$12 M, a significant part of which is earmarked for that work and will be managed by Brad.

Increased exploration will commence immediately on all three of the Company's permit areas on Java. The Cibaliung Gold Project (Austindo 89.75%) is under construction with first production expected in the first quarter of 2007. Exploration at Cibaliung will be focussed on the discovery of additional resources.

The Pekalongan (Central Java) and Trenggalek (East Java) Projects, in which Austindo has a 95% joint venture interest, both have multiple prospects which are currently being assessed ready for selection of drilling priorities.

The Board believes that the addition of Brad to its team will further strengthen its position as a strong explorer and developer of mines in Indonesia.

Yours sincerely

Ian L Price
Managing Director
26 April 2006



ABOUT AUSTINDO RESOURCES CORPORATION NL (ARX)

Formed in 1983, Austindo Resources Corporation NL is an Australian listed gold company focused on developing projects in Indonesia. The company's key project is Cibaliung, a high-grade epithermal gold/silver vein system located southwest of Jakarta in Banten Province, western Java. Cibaliung is expected to produce at an annual rate of 70,000 oz (gold equivalent) with an average life of mine cash operating costs of approximately US\$200 per ounce.

Two key strategic alliances in Indonesia are taking Austindo closer to achieving its growth objective. In association with Anglo American Group, the Company is exploring for large porphyry copper/gold deposits in Papua. In addition the Company has a 95% joint venture interest with PT Sumber Mineral Nusantara in the Pekalongan and Trenggalek tenements located in Central and East Java respectively, areas prospective for low sulphidation epithermal gold/silver deposits similar to the Cibaliung project.