

SHARE PURCHASE PLAN RECEIVES STRONG SUPPORT

Austindo Resources Corporation NL (the "Company") is pleased to confirm that shareholders have strongly supported the Company's Share Purchase Plan ("SPP") which closed on Wednesday 20 July 2005.

The SPP entitled every shareholder in the Company (as at 15 June 2005) to each purchase up to \$5,000 worth of shares at 3.6 cents per share. The Company received applications for 52,809,479 shares from 502 shareholders representing 72.8% of the funds sought by the Company under the SPP.

The Share Purchase Plan was capped to limit the number of shares that may be issued to 72,545,750 and was underwritten by Austock Corporate Finance Limited who will procure subscriptions for a further 19,736,271 shares taking the total funds raised under the SPP to \$2,611,647.

The SPP was effected as part of a capital raising strategy to raise a total of \$18.7 million to be applied as follows:

	A\$ million
Funding the development of the Cibaliung Gold Project.	14.0
Funding of further exploration at Cibaliung and new exploration projects in Indonesia.	2.0
Funding of ongoing general working capital including costs associated with the placement and underwriting of the share purchase plan and the cash redemption of convertible notes.	2.7
Total	18.7

The shares to be issued pursuant to the SPP and the placements approved by shareholders at a general meeting held in Melbourne on 25 July 2005 are expected to be allotted together on Thursday 28 July 2005.

Yours sincerely

Ian L. Price
Managing Director
26 July 2005

ABOUT AUSTINDO RESOURCES CORPORATION NL (ARX)

Formed in 1983, Austindo Resources Corporation NL is an Australian listed gold company focussed on developing projects in Indonesia. The company's key project is Cibaliung, a high-grade epithermal gold/silver vein system located southwest of Jakarta in Banten Province, western Java. Production at Cibaliung is expected to begin during calendar 2006, with an annual production rate of 70,000 oz (gold equivalent) at an average life of mine cash operating costs of less than US\$200 per ounce.

Two key strategic alliances in Indonesia are taking Austindo closer to achieving its growth objective. In association with Anglo American Group, the company is exploring for large porphyry copper/gold deposits in Papua, and also has a significant joint venture interest with PT Sumber Mineral Nusantara in the Pekalongan tenement in Central Java, an area prospective for low sulphidation epithermal gold/silver deposits similar to the Cibaliung project.

In addition, Austindo has an investment in Australian properties through its 44.6% interest in Alexander Resources Limited, which is exploring for gold in the Central Victorian Goldfields.

For further details contact
Ian Price, Managing Director & CEO
 Telephone: (61-3) 9620 3110
 Facsimile: (61-3) 9620 3123
 Email: iprice@arx.net.au

Austindo Resources Corporation NL
 ACN 002 678 640
 Level 8 , North Tower, 459 Collins Street
 Melbourne, Victoria 3000
 AUSTRALIA